



**International  
Conveyors  
Limited**

Corporate Office : 10, Middleton Row  
Post Box No. 9282, Kolkata - 700 071  
CIN : L21300WB1973PLC028854  
Facsimile : +91 - 33 - 2217 2269  
Phone : +91 - 33 - 4001 0061  
Mail : icltd@iclbeltng.com  
Url : iclbeltng.com

ICL/DS/2025-26/119

May 19, 2025

The Manager  
Listing Department  
National Stock Exchange of  
India Ltd  
Exchange Plaza,  
Plot No C-1, G Block,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051  
Symbol-INTLCONV

The General Manager  
Dept. Of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Scrip Code-509709

Dear Sir/Madam,

**Sub: Comments of the Board Members on fine levied for non-compliance / delayed compliance under Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that email received by the Company from NSE and BSE dated 17<sup>th</sup> March, 2025 regarding Non- Compliance of Regulation 17(1) of SEBI (LODR) Regulation, 2015 were placed before the Board of Directors in their meeting held on 14<sup>th</sup> May, 2025. The Board of Directors had discussed and taken note of the matter of Non-Compliance.

The Board after due analysis and deliberation noted that the delay in compliance was inadvertent and unintentional. The Company made all the possible efforts to fill the vacancy caused. Considering the level of competency, skills, experience and seniority required for the said post, it took reasonable time to identify and finalize the potential candidate. On 13<sup>th</sup> November, 2024 Shri P.S Deshpande (DIN: 09470516) resigned from the position of Executive Director which make Composition of Board of Director optimum.

The Board further noted that the Company Complies with the provision of Regulation 17(1) regarding Board Composition with effect from November 13, 2024.

The Board also noted that application for waiver of penalty has been filed by the Company with BSE and NSE. The Board believes that both BSE and NSE will duly recognize the Company's commitment towards complying with the norms and regulation in timely manner.

Thanking You,  
Yours faithfully,  
For **International Conveyors Limited**

**A. K. Gulgulia**  
Chief Financial Officer



Registered Office & Works I :  
Falta SEZ, Sector - II, Near Pump House No. 3  
Village & Mouza - Akalmegh  
Dist. South 24 Parganas, West Bengal -743 504

Works II :  
E-39, M.I.D.C. Area, Chikalthana  
Aurangabad - 431 006  
Maharashtra