International Conveyors Limited

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Facsimile : +91 - 33 - 2217 2269
Phone : +91 - 33 - 4001 0061
Mail : icltd@iclbelting.com
Url : iclbelting.com

ICL/DS/2022-23/397

August 19, 2022

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

Dear Sir/Madam,

Sub: Declaration of results of the Postal Ballot as per Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter no. ICL/DS/2022-23/310 dated July 15, 2022 regarding submission of the Notice of the Postal Ballot dated May 27, 2022 pursuant to Section 110 of the Companies Act, 2013 read with rule 22 of Companies (Management and Administration) Rule, 2014 for seeking approval of the members of the Company, by way of Special Resolution in respect of the following Special Business items as set out in the aforesaid Postal Ballot Notice.

Item No.	Particulars of Business
1.	To approve enhancement in the existing limit to give loans, inter corporate deposits, providing guarantees, securities in connection with loans given to any person or any other body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed u/s 186 of the Companies Act, 2013.
2.	To approve advancing Loan or giving guarantee or providing security in connection with any loan taken by any person/Body Corporate in whom any of the Director of the Company is interested.

Ms. Khushboo Gulgulia, Proprietor of M/s K. Gulgulia & Co. Company Secretaries, Kolkata who was appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on May 27, 2022 for the aforesaid postal Ballot process (commended on July 17, 2022 and completed on August 19, 2022) has submitted her report on August 19, 2022.

As per the said report, the members of the Company have duly approved the resolutions as embodied in the Postal Ballot Notice dated May 27, 2022 with requisite majority.

Pursuant to regulation 44(3) of SEBI (LODR) Regulations, 2015, voting results along with scrutinizer report in the prescribed format is enclosed herewith for your information and records.

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at www.iclbelting.com.

Kindly take the same on record.

Yours faithfully,
For **International Conveyors Ltd**

Dipti Sharma

Dipti Sharma
Company Secretary & Compliance Officer

International Conveyors Ltd. Kolkata

Details of Voting Results
(Combined results of votes cast by E-voting as provided by NSDL and Physical Ballot Forms)

Sr. No.	Particulars	Details
1	Day & Date of the Meeting	Postal Ballot Notice dated May 27, 2022
2	Total number of Shareholders as on cut-off date	20096
3	No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
4	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

Item No. 1: (Special Resolution): - *For Enhancement in the existing limit to give loans, inter corporate deposits, providing guarantees, securities in connection with loans given to any person or any other body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed u/s 186 of the companies Act, 2013.*

Particulars	No. of Votes contained in						Percentage (%)
	Remote E-Voting		Ballot Form		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	146	3,04,72,905	8	1,69,67,239	154	4,74,40,144	99.7324%
Dissent	48	1,27,255	Nil	Nil	48	1,27,255	0.02675%
Total	194	3,06,00,160	8	1,69,67,239	202	4,75,67,399	100%
Abstain/Invalid	Nil	Nil	1	Nil	1	0	N.A.

Item No. 2: (Special Resolution): - *For advancing loan or giving guarantee or providing security in connection with any loan taken by any person/Body corporate in whom any of the director of the company is interested.*

Particulars	No. of Votes contained in						Percentage (%)
	Remote E-Voting		Ballot Form		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	138	33,17,029	5	1,87,808	143	35,04,837	96.50%
Dissent	48	1,27,255	Nil	Nil	48	1,27,255	3.50%
Total	186	34,44,284	5	1,87,808	191	36,32,092	100%
Abstain/Invalid	9	2,71,55,685	4	1,67,79,431	13	4,39,35,116	N.A.

International Conveyors Ltd. Kolkata

Details of Voting Result in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mode of Voting: Postal Ballot and E-voting

Resolutions / Agenda No. 1: (Special Resolution): - For Enhancement in the existing limit to give loans, inter corporate deposits, providing guarantees, securities in connection with loans given to any person or any other body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed u/s 186 of the companies Act,2013

Resolution required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether promoter / promoter group are interested in the agenda/resolution			NO					
Category	Mode of Voting	No. of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No of Votes – favour (4)	No of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-voting	4,47,56,475	2,71,55,685	60.67%	2,71,55,685	NIL	100%	NIL
	Postal Ballot		1,67,79,431	37.49%	1,67,79,431	NIL	100%	NIL
	TOTAL		4,39,35,116	98.16%	4,39,35,116	NIL	100%	NIL
PUBLIC-INSTITUTIONS	E-voting	22,42,479	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL		NIL	NIL	NIL	NIL	NIL	NIL
PUBLIC- NON INSTITUTIONS	E-voting	2,05,01,046	34,44,475	16.80%	33,17,220	1,27,255	96.30%	3.70%
	Postal Ballot		1,87,808	0.92%	1,87,808	NIL	100 %	NIL
	TOTAL		36,32,283	17.72%	35,05,028	1,27,255	96.50%	3.50%
TOTAL		6,75,00,000	4,75,67,399	70.47%	4,74,40,144	1,27,255	99.73 %	0.27%

Resolutions / Agenda No. 2: (Special Resolution): - For advancing loan or giving guarantee or providing security in connection with any loan taken by any person/Body corporate in whom any of the director of the company is interested.

Resolution required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether promoter / promoter group are interested in the agenda/resolution			YES					
Category	Mode of Voting	No. of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No of Votes – favour (4)	No of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-voting	4,47,56,475	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL		NIL	NIL	NIL	NIL	NIL	NIL
PUBLIC-INSTITUTIONS	E-voting	22,42,479	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL		NIL	NIL	NIL	NIL	NIL	NIL
PUBLIC- NON INSTITUTIONS	E-voting	2,05,01,046	34,44,975	16.80 %	33,17,029	1,27,946	96.29 %	3.71 %
	Postal Ballot		1,87,808	0.92 %	1,87,808	NIL	100 %	NIL
	TOTAL		36,32,783	17.72 %	35,04,837	1,27,946	96.48 %	3.52 %
TOTAL		6,75,00,000	36,32,783	5.38 %	35,04,837	1,27,946	96.48 %	3.52 %

International Conveyors Ltd. * Kolkata

Scrutinizer's Report on E-Voting and Voting through Postal Ballot in Physical Mode

[Pursuant to 44(3) of the SEBI (Listing obligations and Disclosures Requirements) Regulations 2015 and Sections 108 and 110 the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To
The Chairman
INTERNATIONAL CONVEYORS LIMITED
Falta SEZ, Sector-II, Near Pump House No. 3, Village and Mouza - Akalmegh, Dist. 24 Parganas (S)
West Bengal-743504.

Dear Sir,

Sub: Passing of Resolution through Postal Ballot Pursuant to 44(3) of the SEBI (Listing obligations and Disclosures Requirements) Regulations 2015 and Section 110 the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Amendment Rules, 2015

1. I, Khushboo Gulgulia, Company Secretary-in-Practice, have been appointed as a Scrutinizer by the Board of Directors of **INTERNATIONAL CONVEYORS LIMITED** (the Company) for the purpose of ascertaining the result of below mentioned resolutions to be passed by means of Postal Ballot under the provisions of Sections 108 and 110 the Companies Act, 2013 including any statutory modifications and reenactment thereof read with the Companies (Management and Administration) Amendment Rules, 2015.

   i. **For Enhancement in the existing limit to give loans, inter corporate deposits, providing guarantees, securities in connection with loans given to any person or any other body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed u/s 186 of the companies Act,2013.**

   ii. **For advancing loan or giving guarantee or providing security in connection with any loan taken by any person / body corporate in whom any of the director of the company is interested.**

2. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to voting through electronic means and voting through physical mode through Postal Ballot forms on the resolution contained in the Notice of Postal Ballot dated 27th May, 2022. My responsibility as the Scrutinizer for e-voting process and voting through physical mode through Postal Ballot is restricted to making a Scrutinizer's report of the votes cast in "favour" or "against" on the resolution as set out in the notice of Postal Ballot dated 27th May, 2022, based on the reports generated from e-voting platform provided by **National Securities Depository Limited (NSDL),** the authorized agency to provide e-voting facilities, engaged by the Company and based on the Physical votes cast by ballot by members.

3. Further to the above, I submit my report as under :-

   i. The e-voting period remained open from **Tuesday, July 19, 2022 (09:00 a.m. IST) till Wednesday, August 17, 2022 (5.00 p.m. IST)**.
   ii. The Members of the Company as on **"cut-off" date i.e. on Friday, the 24th June, 2022**, were entitled to vote on the resolutions (Items No. 1 to 2 as set out in the notice of Postal Ballot dated 27th May, 2022.).
   iii. The particulars of all Postal Ballot forms received from the shareholders have been entered in a separate register maintained for the purpose. The Postal Ballot forms were kept in safe custody in a sealed tamper proof ballot box before commencing the scrutiny of such Postal Ballot forms.

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33/1 Netaji Subhash Road, Kolkata–700 001
M: 9330376765 :khushboo.gulgulia@yahoo.com

iv. The total paid-up equity share capital of the Company as on "cut-off" date i.e. **24th June, 2022** was Rs. 6,75,00,000/- divided into 6,75,00,000 equity shares of Rs.1/- each.

v. All postal ballot forms received up to Wednesday, Aug 17, 2022 (5.00 p.m. IST) have been considered.

vi. The votes cast through remote e-voting facility were unblocked on 18 Aug, 2022 in the presence of two witnesses, Mr. Nirupam Sahoo and Ms. Saloni Singh who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

NiruPam Sahoo | Saloni Singh

Witness 1: Mr. Nirupam Sahoo | **Witness 2:** Ms.Saloni Singh

vii. Thereafter, the details containing *inter-alia*, list of Equity Share Holders, who voted **"for"** and **"against"** each of the resolution contained in the notice of Postal Ballot dated 27th May, 2022, that were put to vote, were generated from the e-voting website of **National Securities Depository Limited (NSDL).**

4. The schedule for the Postal Ballot process was as under.

Sr. No.	Particulars	Date
1.	The date of determination of entitlement to receive Postal Ballot forms	24th June, 2022
2.	Date of completion of dispatch of Notice and other enclosures thereon together with Postal Ballot forms and Business Reply envelope.	15th July, 2022
3.	Date of public announcement with respect to completion of dispatch of Postal Ballot forms in newspapers	15th July 2022 (Published on 16th July, 2022)
4.	Last date to receive Postal Ballot forms/ exercise of votes through E-voting	17th August, 2022

5. As per information furnished to us by the Company and according to the scrutiny of votes by Physical mode I report that, I have considered and taken on record the sealed envelopes containing Postal Ballot forms received at the Corporate Office of the Company at 10, Middleton Row, Kolkata-700071 until (5:00 P.M.) Wednesday, 17th August, 2022. The total number of envelopes received were 10 containing 9 Postal Ballot forms. The sealed envelopes were opened on 18th Aug, 2022 at 6.00 P.M. at my office at Marshal House, 4th Floor, Room – 432, Kolkata -700001 in the presence of two witnesses, Mr. Nirupam Sahoo and Ms. Saloni Singh who are not in employment of the Company.

6. Brief summary of Postal Ballot Forms dispatched and received

Sr. No.	Particulars	Number
1.	Total number of Postal Ballot forms issued and dispatched (including notice sent through email)	20,096
2.	Total number of Postal Ballot forms received	9
3.	Total number of shareholders who exercised their vote through remote e-voting	195

K. GULGULIA & CO. CS A.C.S NO. 62099 C.P. NO. 24240 Company Secretaries

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7. **Postal Ballot Forms/ E voting received found valid:**

	Particulars	Number of Postal Ballot Forms / E-Voter	Number of Shares
PHYSICAL MODE: (A)			
1.	Total Postal Ballot Forms received	9	1,69,67,639
2.	Invalid Postal Ballot Forms	1	400
3.	Valid Postal Ballot Forms	8	1,69,67,239
E-VOTING: (B)			
1.	Total e-Voting	195	3,06,00,660
2.	Invalid e-Voting	Nil	Nil
3.	Valid e-Voting	195	3,06,00,660

8. **The brief analysis of the results of the voting through remote E-voting and Ballot Form facility are as under :**

Item No. 1: (Special Resolution): - *For Enhancement in the existing limit to give loans, inter corporate deposits, providing guarantees, securities in connection with loans given to any person or any other body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed u/s 186 of the companies Act, 2013.*

Particulars	No. of Votes contained in						Percentage (%)
	Remote E-Voting		Ballot Form		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	146	3,04,72,905	8	1,69,67,239	154	4,74,40,144	99.7324%
Dissent	48	1,27,255	Nil	Nil	48	1,27,255	0.02675%
Total	194	3,06,00,160	8	1,69,67,239	202	4,75,67,399	100%
Abstain/Invalid	Nil	Nil	1	Nil	1	0	N.A.

Item No. 2: (Special Resolution): - *For advancing loan or giving guarantee or providing security in connection with any loan taken by any person/Body corporate in whom any of the director of the company is interested.*

Particulars	No. of Votes contained in						Percentage (%)
	Remote E-Voting		Ballot Form		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	138	33,17,029	5	1,87,808	143	35,04,837	96.4963%
Dissent	48	1,27,255	Nil	Nil	48	1,27,255	3.5036%
Total	186	34,44,284	5	1,87,808	191	36,32,092	100%
Abstain/Invalid	9	2,71,55,685	4	1,67,79,431	13	4,39,35,116	N.A.

K. GULGULIA & CO. CS A.C.S NO. 42099 C.P. NO. 24240 Company Secretaries

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9. Agenda – wise disclosure

Resolutions / Agenda No. 1: (Special Resolution): - For Enhancement in the existing limit to give loans, inter corporate deposits, providing guarantees, securities in connection with loans given to any person or any other body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed u/s 186 of the companies Act,2013

Resolution required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether promoter / promoter group are interested in the agenda/resolution			NO					
Category	Mode of Voting	No. of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No of Votes – favour (4)	No of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-voting	4,47,56,475	2,71,55,685	60.67%	2,71,55,685	NIL	100%	NIL
	Postal Ballot		1,67,79,431	37.49%	1,67,79,431	NIL	100%	NIL
	TOTAL		4,39,35,116	98.16%	4,39,35,116	NIL	100%	NIL
PUBLIC-INSTITUTIONS	E-voting	22,42,479	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL		NIL	NIL	NIL	NIL	NIL	NIL
PUBLIC- NON INSTITUTIONS	E-voting	2,05,01,046	34,44,475	16.80%	33,17,220	1,27,255	96.30%	3.70%
	Postal Ballot		1,87,808	0.92%	1,87,808	NIL	100 %	NIL
	TOTAL		36,32,283	17.72%	35,05,028	1,27,255	96.50%	3.50%
TOTAL		6,75,00,000	4,75,67,399	70.47%	4,74,40,144	1,27,255	99.73 %	0.27%

Resolutions / Agenda No. 2: (Special Resolution): - For advancing loan or giving guarantee or providing security in connection with any loan taken by any person/Body corporate in whom any of the director of the company is interested.

Resolution required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether promoter / promoter group are interested in the agenda/resolution			YES					
Category	Mode of Voting	No. of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No of Votes – favour (4)	No of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-voting	4,47,56,475	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL		NIL	NIL	NIL	NIL	NIL	NIL
PUBLIC-INSTITUTIONS	E-voting	22,42,479	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL		NIL	NIL	NIL	NIL	NIL	NIL
PUBLIC- NON INSTITUTIONS	E-voting	2,05,01,046	34,44,975	16.80 %	33,17,029	1,27,946	96.29 %	3.71 %
	Postal Ballot		1,87,808	0.92 %	1,87,808	NIL	100 %	NIL
	TOTAL		36,32,783	17.72 %	35,04,837	1,27,946	96.48 %	3.52 %
TOTAL		6,75,00,000	36,32,783	5.38 %	35,04,837	1,27,946	96.48 %	3.52 %

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10. Based on the aforesaid results, **I report that the aforesaid resolutions mentioned in the Postal Ballot Notice stands passed with the requisite majority** on Wednesday, the 17th August, 2022, being the last date fixed by the Company for e-voting and for receipt of duly completed Postal Ballot forms.

11. The Postal Ballot forms and all other related records are kept in my custody and shall be handed over to the Chairman of the Company after completion of due formalities.

Place: Kolkata
Date: 19-August-2022

K. GULGULIA & CO.
CS
A.C.S NO. 62099
C.P. NO. 24240
Company Secretaries

Thanking You
Yours Faithfully
For K. Gulgulia & Co
Company Secretaries

Khushboo Gulgulia

Khushboo Gulgulia
Proprietor
ACS No 62099
C.P No 24240
UDIN: A062099D000808042

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