



International Conveyors Limited

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Phone : +91-33-2229 6033/1 768
Facsimile : +91-33-2217 2269
Mail : icltd@icbelting.com
Url : icbelting.com

ICL/DS/2020-21/369

September 26, 2020

Calcutta Stock Exchange Limited

7, Lyons Range,
Kolkata – 700 001
Fax No. 22104500
Kind Attn: The Secretary
Scrip Code No.10019039 (CSE)

Bombay Stock Exchange Limited

P. J. Towers, Dalal Street,
Mumbai – 400 001
Fax No. 22722037/22723121
Kind Attn: The General Manager,
Department of Corporate Services
Scrip Code No. 509709 (BSE)

Dear Sir,

Sub: **Proceedings of the 47th Annual General Meeting of the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a gist of proceedings of the 47th Annual General Meeting of the Company held on September 26, 2020 at its Registered Office is enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,

For **International Conveyors Ltd**

Dipti Sharma
(Company Secretary & Compliance Officer)

Encl. as above



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal-743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra

Gist of proceedings of the 47th Annual General Meeting

The 47th Annual General Meeting of the Members of the Company convened on Saturday, September 26, 2020 at 2:00 P.M, at Falta SEZ, Sector-II, Near Pump House No. 3, Village & Mouza- Akalmegh, Dist. 24 Paraganas (S), West Bengal-743504 and concluded at 05:00 P.M.

- Shri L. K. Tibrawalla, Director of the Company, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman then delivered his Speech.
- The Chairman informed that remote e-voting commenced at 10:00 a.m. on September 23, 2020 and ended at 5:00 p.m. on September 25, 2020.
- The following items of business as set out in the Notice calling the Meeting were put for shareholders' approval:

Ordinary Business:

1. Adoption of Audited Financial Statement for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend of Rs. 0.20 per share (i.e. 20%) on 6,75,00,000 shares of Rs. 1/- each for the financial year ended March 31, 2020.
3. Appointment of Mr. Sunit Om Prakash Mehra (DIN: 00359482), who retires by rotation and being eligible, offered herself for re-appointment as a Director of the Company.

Special Business:

4. Appointment of Shri Sanjay Kothari (DIN-00258316) as Non-Executive Independent Director of the Company
5. Appointment of Smt Yamini Dabriwala (DIN-00567378) as Non-Executive Director of the Company
6. Appointment of Shri Udit Sethia (DIN-08722143) as Non-Executive Director of the Company
7. Approval for entering into related party transactions by the Company for sale, purchase or supply of goods, materials and services
8. Approval for entering into Related Party Transactions by the Company for availing Inter Corporate Deposit
9. Appointment of Shri Rajendra Kumar Dabriwala (DIN: 00086658) as Managing Director for a further period of 1(one) year
10. Approved Contribution to various bona fide and charitable funds

M/s K. Gulgulia & Co., Chartered Accountants (Firm Registration No. 328690E) have been appointed by the Board of Directors as scrutinizer to supervise the e-voting and ballot voting process.

The Chairman extended his heartiest thanks to all the stakeholders of the Company including the members, partners, employees, customers and co-directors for their contribution towards Company's performance.

The AGM concluded with a vote of thanks to the Chair.

