



International Conveyors Limited

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Phone : +91-33-2229 6033/1768
Facsimile : +91-33-2217 2269
Mail : icitd@iclbelfing.com
Url : iclbelfing.com

ICL/MA/2014-15/

September 29, 2014

The Deputy Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: **Submission of Rectified Scrutinizer Report for E-voting and Postal Ballot in connection with the resolutions contained in the Postal Ballot Notice dated 8th August, 2014.**

Please find enclosed herewith rectified Scrutinizer Report for E- voting and Postal Ballot in connection with the resolutions contained in the Postal Ballot Notice dated 8th August, 2014 for your reference and record.

Please acknowledge receipt & oblige.

Thanking you,

Yours faithfully,
For **International Conveyors Ltd.**

Mohita Agrawal
(Company Secretary)

Encl.: A/A



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal-743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra

K. GULGULIA & CO
Chartered Accountants

7A Bentinck Street
4th Floor, R.No.401
Kolkata – 700 001
Phone No.: 033-2243 7820
Email: khushboo.gulgulia@yahoo.com

27th September, 2014

To
The Chairman & Managing Director
International Conveyors Limited
Falta SEZ, Sector-II, near Pump House No. 3
Village & Mouza- Akalmegh
Dist. 24 Parganas (s), West Bengal-743504

Dear Sir,

Sub: Rectification in the Scrutinizer's Report for E-voting and Postal Ballot in connection with the resolutions contained in the Postal Ballot Notice dated 8th August, 2014.

I, Khushboo Gulgulia, Practicing Chartered Accountant, Proprietor of K. Gulgulia & Co. (Membership No.-306808 and Firm Registration No.-328690E) appointed as Scrutinizer by the Company for the purpose of scrutinizing the Electronic Voting process and physical Ballot Forms received from the shareholders in respect of the resolutions as contained in the Notice (pursuant to Section 110 of the Companies Act, 2013) dated 8th August, 2014 of International Conveyors Limited (ICL), had submitted the Scrutinizer's Report on 25th September.

I now submit a revised Scrutinizer's Report to rectify the following errors in my original Report

1. The percentage of votes cast for or against was inadvertently stated incorrectly in the annexure to the Scrutinizer's Report.
2. A new column relating to votes casted on the outstanding shares have been added in the revised report, which was not stated in the original Report.

I, therefore, request you to kindly omit the original Scrutinizer's Report and in its place accept the Revised Scrutinizer's Report attached herewith.

Thanking you.

Yours faithfully,
For K. Gulgulia & Co

Khushboo Gulgulia
(Khushboo Gulgulia)
(Proprietor)
FRN No. : 328690E
MEM No.: 306808



K. GULGULIA & CO
Chartered Accountants

7A Bentinck Street
4th Floor, R.No.401
Kolkata – 700 001
Phone No.: 033-2243 7820
Email: khushboo.gulgulia@yahoo.com

**Scrutinizer's Consolidated Report for E Voting and Postal Ballot for
International Conveyors Limited**

25th September, 2014

To
The Chairman & Managing Director
International Conveyors Limited
Falta SEZ, Sector-II, near Pump House No. 3
Village & Mouza- Akalmegh
Dist. 24 Parganas (s), West Bengal-743504

Dear Sir,

Sub: Scrutinizer's Report on E-voting process conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and physical Ballot Forms received from the shareholders of International Conveyors Limited.

I, Khushboo Gulgulia, Practicing Chartered Accountant, Proprietor of K. Gulgulia & Co. (Membership No.-306808 and Firm Registration No.-328690E) appointed as Scrutinizer as per the letter dated 8th August, 2014 issued by the Company as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20(ix) of Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Electronic Voting process and physical Ballot Forms received from the shareholders in respect of the resolutions as contained in the Notice (pursuant to Section 110 of the Companies Act, 2013) dated 8th August, 2014 of International Conveyors Limited (ICL) in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the said Notice, submit my report as under

1. The Company has provided the facility of e-voting to its shareholders. ICL has made arrangements with the System Provider, National Securities Depository Limited (NSDL) for providing a system of recording votes of the shareholders electronically through e-Voting on the NSDL e-voting website <http://www.evoting.nsdl.com>. The e-voting period remained open from 26th August, 2014 (10.00 A.M.) to 25th September, 2014 (6.00 P.M.). My detailed Scrutinizer's Report on E-voting is attached herewith.
2. The Company has also provided facility of voting through the physical ballot forms. Physical Ballots received upto 6:00 P.M. on 25th September, 2014 were considered. My detailed Scrutinizer's Report on Postal Ballot is attached herewith.
3. A consolidated report on details of e-voting and Postal Ballot done on all the Resolutions is attached herewith.



K. GULGULIA & CO
Chartered Accountants

7A Bentinck Street
4th Floor, R.No.401
Kolkata - 700 001
Phone No.: 033-2243 7820
Email: khushboo.gulgulia@yahoo.com

4. The particulars of all the electronic votes casted by the members through e-voting process and votes casted through physical Ballot Forms have been recorded in a register separately maintained for this purpose. The Register, Postal Ballots and all other papers and relevant records relating to voting were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
5. The Public Advertisement with respect to dispatch of notice and conducting of voting through electronic means was published in an English newspaper with wide circulation and a vernacular newspaper on 21st August, 2014.
6. The e-voting period remained open from 26th August, 2014 (10.00 A.M.) to 25th September, 2014 (6.00 P.M.).
7. At the end of the e-voting period on 25th September, 2014, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
8. Corporate members who have participated in the e-voting have provided scanned copy of resolutions passed by their Board of Directors for authorisation.
9. The details containing list of shareholders who vote for or against each of the resolutions that were put to vote were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com).
10. A detailed report on details of e-voting done on all the Resolutions is attached herewith.

Thanking you.

Yours faithfully,
For K. Gulgulia & Co

Khushboo Gulgulia
(Khushboo Gulgulia)
(Proprietor)
FRN No. : 328690E
MEM No.: 306808



Place : Kolkata

Dated: 25th September, 2014

**Annexure to the Scrutinizer's Report
Consolidated Result of Voting through Electronic Means and Physical Ballot Forms
INTERNATIONAL CONVEYORS LIMITED**

Date of Notice of Annual General Meeting	8th August, 2014
Record Date for reckoning voting Rights	8th August, 2014
Total No of Promoter & Promoter Group Shareholders on Record Date	12
Total No of Public Shareholders on Record Date	1,798
Total No of Shareholders on Record Date	1,810
No of Shares held by Promoter & Promoter Group Shareholders on Record Date	35,896,306
No of Shares held by Public Shareholders on Record Date	31,603,694
Total No of Shares on Record Date	67,500,000
Medium of Voting	E-voting and Physical Postal Ballot Forms
Period of E-Voting	26th August, 2014 (10.00 A.M.) to 25 th September, 2014 (6.00 P.M.)



**Annexure to the Scrutinizer's Report
Consolidated Result of Voting through Electronic Means and Physical Ballot Forms
INTERNATIONAL CONVEYORS LIMITED**

**Resolution - 1 (SPECIAL RESOLUTION)
INCREASE IN LIMIT OF BORROWINGS UNDER SECTION 180(1)**

Promoter & Promoter Group/ Public	No of Shares held	No of Votes Casted	% Of Votes casted on Outstanding Shares	Voting in Favour(Assent)			Voted Against (Dissent)		
				No. of Members Voting	No. of Votes	%	No. of Members Voting	No. of Votes	%
Promoter & Promoter Group	35,896,306	35,896,306	100.00%	12	35,896,306	100.00%	0	0	0.00%
Public	31,603,694	2,504,198	7.92%	59	2,504,088	100.00%	3	110	0.00%
TOTAL	67,500,000	38,400,504	56.89%	71	38,400,394	100.00%	3	110	0.00%

Percentage of votes cast in favour : 100.00%

Percentage of votes cast against : 0.00%

As the votes casted in favour of the resolution i.e., 100.00% is more than three times the number of votes cast against i.e., 0.00%, the Special Resolution contained in Item no 1 is passed with requisite majority.

**Resolution - 2 (SPECIAL RESOLUTION)
CREATION OF CHARGES ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY
U/S 180(1)(a) IN CONNECTION WITH THE BORROWINGS OF THE COMPANY**

Promoter & Promoter Group	35,896,306	35,896,306	100.00%	12	35,896,306	100.00%	0	0	0.00%
Public	31,603,694	2,504,198	7.92%	58	2,503,888	99.99%	4	310	0.01%
TOTAL	67,500,000	38,400,504	56.89%	70	38,400,194	100.00%	4	310	0.00%

Percentage of votes cast in favour : 100.00%

Percentage of votes cast against : 0.00%

As the votes casted in favour of the resolution i.e., 100.00% is more than three times the number of votes cast against i.e., 0.00%, the Special Resolution contained in Item no 2 is passed with requisite majority.

**Resolution - 3(SPECIAL RESOLUTION)
INCREASE IN LIMIT FOR LOANS AND INVESTMENTS BY THE COMPANY U/S 186**

Promoter & Promoter Group	35,896,306	35,896,306	100.00%	12	35,896,306	100.00%	0	0	0.00%
Public	31,603,694	2,504,198	7.92%	59	2,503,893	99.99%	3	305	0.01%
TOTAL	67,500,000	38400504	56.89%	71	38400199	100.00%	3	305	0.00%

Percentage of votes cast in favour : 100.00%

Percentage of votes cast against : 0.00%

As the votes casted in favour of the resolution i.e., 100.00% is more than three times the number of votes cast against i.e., 0.00%, the Special Resolution contained in Item no 3 is passed with requisite majority.



**Result of Voting through Electronic Means
INTERNATIONAL CONVEYORS LIMITED**

**Resolution - 1 (SPECIAL RESOLUTION)
INCREASE IN LIMIT OF BORROWINGS UNDER SECTION 180(1)**

Promoter & Promoter Group/ Public	No of Shares held	No of Votes Casted	% Of Votes casted on Outstanding Shares	Voting in Favour(Assent)			Voted Against (Dissent)		
				No. of Members Voting	No. of Votes	%	No. of Members Voting	No. of Votes	%
Promoter & Promoter Group	35,896,306	35,896,306	100.00%	12	35,896,306	100.00%	0	0	0.00%
Public	31,603,694	2,243,420	7.10%	45	2,243,320	100.00%	1	100	0.00%
TOTAL	67,500,000	38,139,726	56.50%	57	38,139,626	100.00%	1	100	0.00%

**Resolution - 2 (SPECIAL RESOLUTION)
CREATION OF CHARGES ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY U/S 180(1)(a) IN CONNECTION WITH THE BORROWINGS OF THE COMPANY**

Promoter & Promoter Group	35,896,306	35,896,306	100.00%	12	35,896,306	100.00%	0	0	0.00%
Public	31,603,694	2,243,420	7.10%	45	2,243,320	100.00%	1	100	0.00%
TOTAL	67,500,000	38,139,726	56.50%	57	38,139,626	100.00%	1	100	0.00%

**Resolution - 3 (SPECIAL RESOLUTION)
INCREASE IN LIMIT FOR LOANS AND INVESTMENTS BY THE COMPANY U/S 186**

Promoter & Promoter Group	35,896,306	35,896,306	100.00%	12	35,896,306	100.00%	0	0	0.00%
Public	31,603,694	2,243,420	7.10%	45	2,243,320	100.00%	1	100	0.00%
TOTAL	67,500,000	38,139,726	56.50%	57	38,139,626	100.00%	1	100	0.00%



K. GULGULIA & CO
Chartered Accountants

7A Bentinck Street
4th Floor, R.No.401
Kolkata – 700 001
Phone No.: 033-2243 7820
Email: khushboo.gulgulia@yahoo.com

**Scrutinizer's Report for Postal Ballot for
International Conveyors Limited**

25th September, 2014

To
The Chairman & Managing Director
International Conveyors Limited
Falta SEZ, Sector-II, near Pump House No. 3
Village & Mouza- Akalmegh
Dist. 24 Parganas (s), West Bengal-743504

Dear Sir,

Sub: Scrutinizer's Report on Physical Ballot Forms received from the shareholders of International Conveyors Limited.

I, Khushboo Gulgulia, Practicing Chartered Accountant, Proprietor of K. Gulgulia & Co. (Memebership No.-306808 and Firm Registration No.-328690E) appointed as Scrutinizer as per the letter dated 8th August, 2014 issued by the Company for the purpose of scrutinizing voting process through physical Ballot Forms received from the shareholders in respect of the resolutions as contained in the Notice (pursuant to Section 110 of the Companies Act, 2013) dated 8th August, 2014 of International Conveyors Limited (ICL) in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the said Notice, submit my report as under

1. Postal Ballot Forms were received by me in the self-addressed, postage pre-paid envelope sent to the shareholders along with the Notice.
2. It is ensured that Physical Ballots received upto 6:00 P.M. on 25th September, 2014 were considered.
3. The particulars of all the votes casted by the members through physical Ballot Forms have been recorded in a register separately maintained for this purpose. The Register, physical Ballot Forms and all other papers and relevant records relating to voting were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
4. The result of Postal ballot is attached herewith.

Thanking you.

Yours faithfully,

For K. Gulgulia & Co

Khushboo Gulgulia
(Khushboo Gulgulia)
(Proprietor)
FRN No. : 328690E
MEM No.: 306808



Place : Kolkata

Dated: 25th September, 2014

**Result of Voting through Physical Ballot Forms
INTERNATIONAL CONVEYORS LIMITED**

Resolution - 1 (SPECIAL RESOLUTION)

INCREASE IN LIMIT OF BORROWINGS UNDER SECTION 180(1)

Promoter & Promoter Group/ Public	No of Shares held	No of Votes Casted	% Of Votes casted on Outstanding Shares	Voting in Favour(Assent)			Voted Against (Dissent)		
				No. of Members Voting	No. of Votes	%	No. of Members Voting	No. of Votes	%
Promoter & Promoter Group	35,896,306	0	0.00%	0	0	0.00%	0	0	0.00%
Public	31,603,694	260,778	0.83%	14	260,768	100.00%	2	10	0.00%
TOTAL	67,500,000	260,778	0.39%	14	260,768	100.00%	2	10	0.00%

Resolution - 2 (SPECIAL RESOLUTION)

**CREATION OF CHARGES ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY
U/S 180(1)(a) IN CONNECTION WITH THE BORROWINGS OF THE COMPANY**

Promoter & Promoter Group	35,896,306	0	0.00%	0	0	0.00%	0	0	0.00%
Public	31,603,694	260,778	0.83%	13	260,568	99.92%	3	210	0.08%
TOTAL	67,500,000	260,778	0.39%	13	260,568	99.92%	3	210	0.08%

Resolution - 3 (SPECIAL RESOLUTION)

INCREASE IN LIMIT FOR LOANS AND INVESTMENTS BY THE COMPANY U/S 186

Promoter & Promoter Group	35,896,306	0	0.00%	0	0	0.00%	0	0	0.00%
Public	31,603,694	260,778	0.83%	14	260,573	99.92%	2	205	0.08%
TOTAL	67,500,000	260,778	0.39%	14	260,573	99.92%	2	205	0.08%

