



**International
Conveyors
Limited**

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Facsimile : +91 - 33 - 2217 2269
Phone : +91 - 33 - 4001 0061
Mail : icltd@iclbeltng.com
Url : iclbeltng.com

ICL/DS/2024-25/401

November 14, 2024

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 14, 2024

In compliance to Regulations 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. November 14, 2024, which commenced at 1:30 P.M. and concluded at 3:50 P.M. has approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half-year ended September 30, 2024. The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2024 along with Limited Review Report(s) (Standalone and Consolidated) are enclosed herewith.
2. Take note of resignation of Shri P. S. Deshpande (DIN-09470516) as Executive Director of the Company w.e.f November 13, 2024.

The requisite details pertaining to the resignation of Shri P. S. Deshpande as Executive Director of the Company pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

Thanking you,
Yours faithfully,
For **International Conveyors Limited**

Dipti Sharma
Company Secretary & Compliance Officer

Encl: As above



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal - 743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra



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Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

“Annexure-A”

Sr. No.	Particulars	Details
01	Name of the Director	Shri Prasad Sudhakar Deshpande
02	Reason for change viz. appointment, resignation, removal, death or otherwise;	Shri P. S. Deshpande (DIN-09470516) has resigned from the office of Executive Directorship of the Company due to personal reasons.
03	Date of appointment / Cessation (as applicable) & Term of appointment	With effect from November 13, 2024
04	Brief Profile (in case of appointment)	Not Applicable
05	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
06	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	As attached
07	Board's Committee update	Not applicable as he is not a member of any Board level Committee as on the date of resignation.



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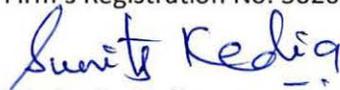
Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To The Board of Directors of International Conveyors Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **International Conveyors Limited** ("the Company"), for the quarter and half year ended 30th September, 2024 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E


CA. Sunita Kedia
Partner

Membership No. 060162
UDIN: 24060162BKAKDB8335
Place of Signature: Kolkata
Date: The 14th day of November, 2024



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Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors of
International Conveyors Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **International Conveyors Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the entity	Nature of relationship
1	International Belting Limited	Subsidiary
2	Conveyors Holdings Pte Limited	Subsidiary
3	International Conveyors America Limited, INC	Subsidiary
4	International Conveyors Australia PTY LTD	Step down subsidiary



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matter**

The consolidated unaudited financial results include the interim financial results of three subsidiaries (including step down subsidiary) which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 991.57 lakh as at 30th September, 2024, total revenue of Rs. 101.04 lakh and Rs.1,053.58 lakh, total loss after tax of Rs. 3.18 lakh and total profit after tax of Rs. 99.43 lakh and total comprehensive loss of Rs. 3.18 lakh and total comprehensive income of Rs. 99.43 Lakh for the quarter and half year ended 30th September, 2024 respectively, as considered in the consolidated unaudited financial results and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



Place of Signature: Kolkata
Date: The 14th day of November, 2024

Sunita Kedia

CA. Sunita Kedia
Partner
Membership No. 060162
UDIN: 24060162BKAKDC1086

Segment wise Revenue, Results and Capital Employed

SL NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED	THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue (Net sales / Income from Operations)												
	a Conveyor Belts	3037	2739	4015	5776	8004	12956	2880	3866	4072	6746	8137	12527
	b Wind Energy	58	43	64	101	106	152	58	43	64	101	106	152
	c Trading Goods	119	128	137	247	287	691	119	128	137	247	287	691
	d Investment	-	-	-	-	-	-	-	-	-	-	-	-
	e Unallocated	25	7	9	32	22	42	25	7	9	32	22	42
	Total segment Revenue	3239	2917	4225	6156	8419	13841	3082	4044	4282	7126	8552	13412
	Less : Inter-Segment Revenue	5	5	6	10	10	19	5	5	6	10	10	19
	Net sales/ Income from Operations	3234	2912	4219	6146	8409	13822	3077	4039	4276	7116	8542	13393
2	Segment Result Profit/(Loss) before Tax & Interest from each segment *												
	a Conveyor Belts	824	687	1084	1511	1900	2869	702	717	1140	1419	1890	2845
	b Wind Energy	30	17	36	47	17	6	30	17	36	47	17	6
	c Trading Goods	20	29	24	49	62	124	20	29	24	49	62	124
	d Investment ^	2943	3952	1862	6895	3094	5661	2943	3952	1862	6895	3094	5661
	Total	3817	4685	3006	8502	5073	8660	3695	4715	3062	8410	5063	8636
	Less												
	(i) Interest	47	67	62	114	136	250	38	57	51	95	113	214
	(ii) Other Un-allocable expenditure net off Un-allocable income	246	179	207	425	380	747	238	172	200	410	366	719
	Total Profit Before Tax	3524	4439	2737	7963	4557	7663	3419	4486	2811	7905	4584	7703
3	Segment Assets :												
	a Conveyor Belts	5105	6263	4997	5105	4997	5628	5775	6598	5430	5775	5430	6281
	b Wind Energy	282	276	302	282	302	258	282	276	302	282	302	258
	c Trading Goods	193	179	299	193	299	339	193	179	299	193	299	339
	d Investment	43213	41906	34898	43213	34898	35989	41551	40244	34898	41551	34898	35989
	e other (being unallocated)	1284	857	1691	1284	1691	2941	1036	639	(235)	1036	(235)	1057
	Total Segment Assets	50077	49481	42187	50077	42187	45155	48837	47936	40694	48837	40694	43924
4	Segment Liabilities :												
	a Conveyor Belts	1823	2316	2163	1823	2163	2332	2502	2528	2514	2502	2514	2913
	b Wind Energy	55	54	60	55	60	54	55	54	60	55	60	54
	c Trading Goods	56	7	8	56	8	37	56	7	8	56	8	37
	d Investment	7521	9040	9636	7521	9636	10141	7521	9040	9636	7521	9636	10141
	e other (being unallocated)	5849	5560	3552	5849	3552	3843	5444	5198	3169	5444	3169	3483
	Total Segment Liabilities	15304	16977	15419	15304	15419	16407	15578	16827	15387	15578	15387	16628

* Segment result includes Interest Income/ Other Income pertaining to the respective segments.

^ Segment results of the Investment segment include finance cost relating to the segment. The difference between finance cost in financial results and segment information is on account of finance cost relating to Investment segment.

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meetings held on 14th November, 2024. The statutory auditors have carried out "Limited Review" of the aforesaid financial results and have expressed an unqualified opinion on the said results.

Place : Mumbai
Date : 14.11.2024

UDIT SETHIA

Udit Sethia
(Director)
DIN: 08722143



INTERNATIONAL CONVEYORS LIMITED

REGD. OFF: FALTA SEZ, VILL & MOUZA : AKALMEGH, SOUTH 24 PARGANAS - 743 504, WEST BENGAL
CIN : L21300WB1973PLC028854

EMAIL : icltd@icbelting.com & WEB SITE : www.icbelting.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

[₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at Sep 30, 2024	As at March 31, 2024	As at Sep 30, 2024	As at March 31, 2024
I. ASSETS				
(1) Non - current assets				
(a) Property, plant and equipment	1324	1384	1325	1385
(b) Goodwill on consolidation	-	-	101	101
(c) Right of use assets	6	8	6	8
(d) Intangible assets	-	-	-	-
(e) Financial assets				
(i) Investments	7217	9923	4826	7532
(ii) Other financial assets	180	214	180	214
(f) Non - current tax assets (net)	-	75	-	114
(g) Other non - current assets	4	4	4	4
(2) Current Assets				
(a) Inventories	1921	1729	2354	2878
(b) Financial assets				
(i) Investments	20085	17660	20085	17660
(ii) Trade receivables	2081	2645	1728	2066
(iii) Cash and cash equivalents	6	16	605	117
(iv) Bank balances other than cash and cash equivalents	270	220	270	220
(v) Loans	15911	10797	16256	11126
(vi) Other financial assets	910	119	914	122
(c) Other current assets	162	361	183	377
Total Assets	50077	45155	48837	43924
Equity and Liabilities				
Equity				
(a) Equity share capital	634	634	634	634
(b) Other equity	34139	28114	32625	26662
Liabilities				
(1) Non - current liabilities				
(a) Financial liabilities				
(i) Borrowings	3	5	3	5
(ii) Lease Liabilities	-	3	-	3
(b) Provisions	43	39	43	39
(c) Non-current tax liabilities (net)	397	-	417	-
(d) Deferred tax liabilities (net)	2608	942	2608	942
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	9587	12871	9163	12457
(ii) Lease Liabilities	6	5	6	5
(iii) Trade payables				
Total Outstanding dues of micro enterprises and small enterprises	99	24	99	24
Total Outstanding dues of creditors other than micro enterprises and small enterprises	1224	1911	1225	1991
(iv) Other financial liabilities	730	4	742	4
(b) Other current liabilities	54	105	719	604
(c) Provisions	553	498	553	498
(d) Current tax liabilities (net)	-	-	-	56
Total Liabilities	50077	45155	48837	43924



**UDIT
SETHIA**

Digitally signed by UDIT SETHIA
DN: c=IN, postalCode=400011, o=AGRA, ou=AGRA,
email=udseth@icbelting.com, cn=UDIT SETHIA
UDIT SETHIA is the authorized signatory for the
company. The digital signature is valid for the
purpose of the document. The digital signature
is valid for the purpose of the document.
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