

Chartered Accountants  
G. P. AGRAWAL & CO.

**Head Office:**

Unit No. 606, Diamond Heritage,  
16, Strand Road, Kolkata 700001.  
Ph. 66076831/46012771/46017361

**Second Office:**

7A, Kiran Shankar Ray Road,  
Kolkata - 700001

Email: mail@gpaco.net, Website: www.gpaco.net

Mumbai Branch: 245, Kuber Complex, New Link Road, Andheri (W)  
Mumbai - 400 053 Ph. 2673-0167/4010-7907  
Res: 6526-75555, E-mail: mumbai@gpaco.net

Delhi Branch: 252A, Vijay Tower, ShahpurJ at, Opp. Panchsheel  
Park Commercial Complex, New Delhi - 110 049  
Ph. 2649-1374, Fax:(011)2649-6932  
Res: (0124)506 1150, E-Mail: maildel@gpaco.net

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To**

**The Board of Directors of  
International Conveyors Limited  
Kolkata**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **International Conveyors Limited** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person's responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co.  
Chartered Accountants  
Firm Regn. No. 302082E

  
(CA. Sunita Kedia)

Partner

Membership No. 60162

UDIN: 23060162BGVTQG3859

Place: Kolkata

Dated: The 13th day of February, 2023



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To  
The Board of Directors of  
International Conveyors Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **International Conveyors Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December, 2022 and year to date 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 (the "Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sl. No. | Name of the entity                           | Nature of relationship |
|---------|----------------------------------------------|------------------------|
| 1       | International Belting Limited                | Subsidiary             |
| 2       | Conveyors Holdings Pte Limited               | Subsidiary             |
| 3       | International Conveyors America Limited, INC | Subsidiary             |
| 4       | International Conveyors Australia PTY LTD    | Step down subsidiary   |



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 33 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matter**

We did not review the interim unaudited financial results and other financial information of four subsidiaries (including a step down subsidiary) whose interim financial results reflect total revenues of Rs. 357.21 lakhs and Rs. 3,954.56 lakhs, total loss after tax of Rs. 8 lakhs and Rs. 82.61 lakhs and total comprehensive income of Rs. 22.77 lakhs and Rs. 82.61 lakhs for the quarter and nine months ended 31st December, 2022 respectively, as considered in the Statement. These interim financial results have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

For G. P. Agrawal & Co.

Chartered Accountants

Firm Regn. No. 302082E

*Sunita Kedia*

(CA: Sunita Kedia)

Partner

Membership No. 60162

UDIN: 23060162BGVTQH1686



Place: Kolkata

Dated: The 13th day of February, 2023

**INTERNATIONAL CONVEYORS LIMITED**  
 REGD. OFF: FALTA SEZ, VILL & MOUZA : AKALMEGH, SOUTH 24 PARGANAS - 743 504, WEST BENGAL  
 CIN : L21300WB1973PLCQ28854

EMAIL : icltd@icbelting.com & WEB SITE : www.icbelting.com

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

(₹ In Lakhs)

| SL NO. | PARTICULARS                                                                                                                  | STANDALONE         |             |             |                   |              |              | CONSOLIDATED       |             |             |                   |              |              |
|--------|------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------|-------------|-------------------|--------------|--------------|--------------------|-------------|-------------|-------------------|--------------|--------------|
|        |                                                                                                                              | THREE MONTHS ENDED |             |             | NINE MONTHS ENDED |              |              | THREE MONTHS ENDED |             |             | NINE MONTHS ENDED |              |              |
|        |                                                                                                                              | 31.12.2022         | 30.09.2022  | 31.12.2021  | 31.12.2022        | 31.12.2021   | 31.03.2022   | 31.12.2022         | 30.09.2022  | 31.12.2021  | 31.12.2022        | 31.12.2021   | 31.03.2022   |
|        |                                                                                                                              | Unaudited          | Unaudited   | Unaudited   | Unaudited         | Unaudited    | Audited      | Unaudited          | Unaudited   | Unaudited   | Unaudited         | Unaudited    | Audited      |
| I      | Revenue from operations                                                                                                      | 4354               | 6319        | 6192        | 15998             | 14611        | 20508        | 4431               | 6600        | 6386        | 16619             | 14740        | 20518        |
|        | Other income                                                                                                                 | 349                | 298         | 487         | 959               | 773          | 1299         | 372                | 305         | 497         | 995               | 820          | 1353         |
|        | <b>TOTAL INCOME (I)</b>                                                                                                      | <b>4703</b>        | <b>6617</b> | <b>6679</b> | <b>16957</b>      | <b>15384</b> | <b>21807</b> | <b>4803</b>        | <b>6905</b> | <b>6883</b> | <b>17614</b>      | <b>15560</b> | <b>21871</b> |
| II     | <b>EXPENSES :</b>                                                                                                            |                    |             |             |                   |              |              |                    |             |             |                   |              |              |
|        | Cost of material consumed                                                                                                    | 2467               | 3237        | 3504        | 9204              | 8871         | 12794        | 2467               | 3237        | 3504        | 9204              | 8871         | 12658        |
|        | Purchases of stock-in-trade                                                                                                  | 190                | 155         | 135         | 421               | 408          | 528          | 201                | 206         | (108)       | 681               | 221          | 797          |
|        | Changes in inventories of finished goods, work-in-progress and stock-in-trade                                                | 12                 | 571         | 369         | 331               | 49           | (187)        | 52                 | 770         | 772         | 495               | 209          | (476)        |
|        | Employee benefits expense                                                                                                    | 381                | 416         | 397         | 1199              | 1260         | 1734         | 472                | 462         | 424         | 1366              | 1339         | 1855         |
|        | Finance costs                                                                                                                | 156                | 86          | 154         | 304               | 400          | 460          | 144                | 76          | 145         | 271               | 372          | 422          |
|        | Depreciation and amortisation expense                                                                                        | 57                 | 59          | 48          | 170               | 151          | 211          | 57                 | 59          | 48          | 170               | 151          | 211          |
|        | Other expenses                                                                                                               | 574                | 1010        | 1063        | 2683              | 2649         | 3668         | 565                | 1084        | 1075        | 2850              | 2737         | 3729         |
|        | <b>TOTAL EXPENSES (II)</b>                                                                                                   | <b>3837</b>        | <b>5534</b> | <b>5670</b> | <b>14312</b>      | <b>13788</b> | <b>19208</b> | <b>3958</b>        | <b>5894</b> | <b>5860</b> | <b>15037</b>      | <b>13900</b> | <b>19196</b> |
| III    | <b>PROFIT BEFORE TAX (I-II)</b>                                                                                              | <b>866</b>         | <b>1083</b> | <b>1009</b> | <b>2645</b>       | <b>1596</b>  | <b>2599</b>  | <b>845</b>         | <b>1011</b> | <b>1023</b> | <b>2577</b>       | <b>1660</b>  | <b>2675</b>  |
| IV     | <b>TAX EXPENSE</b>                                                                                                           |                    |             |             |                   |              |              |                    |             |             |                   |              |              |
|        | -Current Tax                                                                                                                 | 180                | 347         | 264         | 785               | 429          | 701          | 182                | 354         | 270         | 799               | 441          | 719          |
|        | -Deferred Tax                                                                                                                | (2)                | (65)        | (43)        | (307)             | (123)        | 338          | (2)                | (65)        | (43)        | (307)             | (123)        | 338          |
| V      | <b>PROFIT AFTER TAX (III-IV)</b>                                                                                             | <b>688</b>         | <b>801</b>  | <b>788</b>  | <b>2167</b>       | <b>1290</b>  | <b>1560</b>  | <b>665</b>         | <b>722</b>  | <b>796</b>  | <b>2085</b>       | <b>1342</b>  | <b>1618</b>  |
| VI     | <b>OTHER COMPREHENSIVE INCOME</b>                                                                                            |                    |             |             |                   |              |              |                    |             |             |                   |              |              |
| A      | Items that will not be reclassified to Profit or Loss                                                                        | 591                | 971         | (138)       | 513               | 4764         | 4932         | 591                | 971         | (138)       | 513               | 4764         | 5275         |
|        | Income Tax relating to items that will not be reclassified to Profit or Loss                                                 | (70)               | (104)       | 248         | (50)              | (126)        | (113)        | (70)               | (104)       | 248         | (50)              | (126)        | (202)        |
| B      | Items that will be reclassified to Profit or Loss                                                                            | -                  | -           | -           | -                 | -            | -            | -                  | -           | -           | -                 | -            | -            |
|        | Income Tax relating to items that will be reclassified to Profit or Loss                                                     | -                  | -           | -           | -                 | -            | -            | -                  | -           | -           | -                 | -            | -            |
|        | Other Comprehensive Income for the period, net of tax                                                                        | 521                | 867         | 110         | 463               | 4638         | 4819         | 521                | 867         | 110         | 463               | 4638         | 5073         |
| VII    | <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (V+VI)</b><br>(Comprising Profit and Other Comprehensive Income for the period) | <b>1209</b>        | <b>1668</b> | <b>898</b>  | <b>2630</b>       | <b>5928</b>  | <b>6379</b>  | <b>1186</b>        | <b>1589</b> | <b>906</b>  | <b>2548</b>       | <b>5980</b>  | <b>6691</b>  |
| VIII   | <b>PROFIT FOR THE YEAR</b>                                                                                                   |                    |             |             |                   |              |              |                    |             |             |                   |              |              |
|        | Attributable to:                                                                                                             |                    |             |             |                   |              |              |                    |             |             |                   |              |              |
|        | Owners of the parent                                                                                                         | NA                 | NA          | NA          | NA                | NA           | NA           | 665                | 722         | 796         | 2085              | 1342         | 1618         |
|        | Non-controlling interests                                                                                                    | NA                 | NA          | NA          | NA                | NA           | NA           | NA                 | NA          | NA          | NA                | NA           | NA           |
| IX     | <b>Total comprehensive income for the year</b>                                                                               |                    |             |             |                   |              |              |                    |             |             |                   |              |              |
|        | Attributable to:                                                                                                             |                    |             |             |                   |              |              |                    |             |             |                   |              |              |
|        | Owners of the parent                                                                                                         | NA                 | NA          | NA          | NA                | NA           | NA           | 1186               | 1589        | 906         | 2548              | 5980         | 6691         |
|        | Non-controlling interests                                                                                                    | NA                 | NA          | NA          | NA                | NA           | NA           | NA                 | NA          | NA          | NA                | NA           | NA           |
| X      | <b>PAID UP EQUITY SHARE CAPITAL [Face Value of ₹ 1/- Per Share]</b>                                                          | <b>671</b>         | <b>675</b>  | <b>675</b>  | <b>671</b>        | <b>675</b>   | <b>675</b>   | <b>671</b>         | <b>675</b>  | <b>675</b>  | <b>671</b>        | <b>675</b>   | <b>675</b>   |
| XI     | <b>OTHER EQUITY</b>                                                                                                          | <b>NA</b>          | <b>NA</b>   | <b>NA</b>   | <b>NA</b>         | <b>NA</b>    | <b>22144</b> | <b>NA</b>          | <b>NA</b>   | <b>NA</b>   | <b>NA</b>         | <b>NA</b>    | <b>20953</b> |
| XII    | <b>EARNINGS PER SHARE (EPS) of ₹ 1 each (not annualised for quarterly figures)</b>                                           |                    |             |             |                   |              |              |                    |             |             |                   |              |              |
|        | Basic                                                                                                                        | 1.03               | 1.19        | 1.17        | 3.23              | 1.91         | 2.31         | 0.99               | 1.07        | 1.18        | 3.11              | 1.99         | 2.40         |
|        | Diluted                                                                                                                      | 1.03               | 1.19        | 1.17        | 3.23              | 1.91         | 2.31         | 0.99               | 1.07        | 1.18        | 3.11              | 1.99         | 2.40         |



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**Segment wise Revenue, Results and Capital Employed**

| Sl. NO.  | PARTICULARS                                                                     | STANDALONE         |              |              |                   |              |              | CONSOLIDATED |                    |              |              |                   |              |  |            |
|----------|---------------------------------------------------------------------------------|--------------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------------|--------------|--------------|-------------------|--------------|--|------------|
|          |                                                                                 | THREE MONTHS ENDED |              |              | NINE MONTHS ENDED |              |              | YEAR ENDED   | THREE MONTHS ENDED |              |              | NINE MONTHS ENDED |              |  | YEAR ENDED |
|          |                                                                                 | 31.12.2022         | 30.09.2022   | 31.12.2021   | 31.12.2022        | 31.12.2021   | 31.03.2022   | 31.12.2022   | 30.09.2022         | 31.12.2021   | 31.12.2022   | 31.12.2021        | 31.03.2022   |  |            |
|          |                                                                                 | Unaudited          | Unaudited    | Unaudited    | Unaudited         | Unaudited    | Audited      | Unaudited    | Unaudited          | Unaudited    | Unaudited    | Unaudited         | Audited      |  |            |
| <b>1</b> | <b>Segment Revenue (Net sales / Income from Operations)</b>                     |                    |              |              |                   |              |              |              |                    |              |              |                   |              |  |            |
|          | a Conveyor Belts                                                                | 4167               | 6021         | 5957         | 15261             | 13526        | 19132        | 4244         | 6302               | 6151         | 15882        | 13655             | 19142        |  |            |
|          | b Wind Energy                                                                   | 14                 | 60           | 27           | 139               | 189          | 219          | 14           | 60                 | 27           | 139          | 189               | 219          |  |            |
|          | c Trading Goods                                                                 | 158                | 223          | 197          | 554               | 491          | 705          | 158          | 223                | 197          | 554          | 491               | 705          |  |            |
|          | d Unallocated                                                                   | 15                 | 15           | 11           | 44                | 405          | 452          | 15           | 15                 | 11           | 44           | 405               | 452          |  |            |
|          | Total segment Revenue                                                           | 4354               | 6319         | 6192         | 15998             | 14611        | 20508        | 4431         | 6600               | 6386         | 16619        | 14740             | 20518        |  |            |
|          | Less : Inter-Segment Revenue                                                    | -                  | -            | -            | -                 | -            | -            | -            | -                  | -            | -            | -                 | -            |  |            |
|          | <b>Net sales/ Income from Operations</b>                                        | <b>4354</b>        | <b>6319</b>  | <b>6192</b>  | <b>15998</b>      | <b>14611</b> | <b>20508</b> | <b>4431</b>  | <b>6600</b>        | <b>6386</b>  | <b>16619</b> | <b>14740</b>      | <b>20518</b> |  |            |
| <b>2</b> | <b>Segment Result Profit/(Loss) before Tax &amp; Interest from each segment</b> |                    |              |              |                   |              |              |              |                    |              |              |                   |              |  |            |
|          | a Conveyor Belts                                                                | 834                | 979          | 956          | 2370              | 1714         | 2473         | 462          | 1224               | 964          | 2250         | 1757              | 2484         |  |            |
|          | b Wind Energy                                                                   | (7)                | 48           | 14           | 74                | 117          | 92           | (7)          | 48                 | 14           | 74           | 117               | 92           |  |            |
|          | c Trading Goods                                                                 | 43                 | 51           | 61           | 139               | 137          | 174          | 43           | 51                 | 61           | 139          | 137               | 174          |  |            |
|          | <b>Total</b>                                                                    | <b>870</b>         | <b>1078</b>  | <b>1031</b>  | <b>2583</b>       | <b>1968</b>  | <b>2739</b>  | <b>498</b>   | <b>1323</b>        | <b>1039</b>  | <b>2463</b>  | <b>2011</b>       | <b>2750</b>  |  |            |
|          | Less                                                                            |                    |              |              |                   |              |              |              |                    |              |              |                   |              |  |            |
|          | (i) Interest                                                                    | 156                | 86           | 154          | 304               | 400          | 460          | 144          | 75                 | 145          | 271          | 372               | 422          |  |            |
|          | (ii) Other Un-allocable expenditure net off Un-allocable income                 | (152)              | (91)         | (132)        | (366)             | (28)         | (320)        | (491)        | 236                | (129)        | (385)        | (21)              | (347)        |  |            |
|          | <b>Total Profit Before Tax</b>                                                  | <b>866</b>         | <b>1083</b>  | <b>1009</b>  | <b>2645</b>       | <b>1596</b>  | <b>2599</b>  | <b>845</b>   | <b>1011</b>        | <b>1023</b>  | <b>2577</b>  | <b>1660</b>       | <b>2675</b>  |  |            |
| <b>3</b> | <b>Segment Assets :</b>                                                         |                    |              |              |                   |              |              |              |                    |              |              |                   |              |  |            |
|          | a Conveyor Belts                                                                | 6314               | 7009         | 7367         | 6314              | 7367         | 6942         | 7030         | 7044               | 7823         | 7030         | 7823              | 6076         |  |            |
|          | b Wind Energy                                                                   | 420                | 191          | 426          | 420               | 426          | 426          | 420          | 191                | 426          | 420          | 426               | 426          |  |            |
|          | c Trading Goods                                                                 | 276                | 220          | 327          | 276               | 327          | 186          | 276          | 220                | 327          | 276          | 327               | 186          |  |            |
|          | d other (being unallocated)                                                     | 26066              | 26100        | 22316        | 26066             | 22316        | 23705        | 24522        | 24524              | 22094        | 24522        | 22094             | 23825        |  |            |
|          | <b>Total Segment Assets</b>                                                     | <b>33076</b>       | <b>33520</b> | <b>30436</b> | <b>33076</b>      | <b>30436</b> | <b>31259</b> | <b>32248</b> | <b>31979</b>       | <b>30670</b> | <b>32248</b> | <b>30670</b>      | <b>30613</b> |  |            |
| <b>4</b> | <b>Segment Liabilities :</b>                                                    |                    |              |              |                   |              |              |              |                    |              |              |                   |              |  |            |
|          | a Conveyor Belts                                                                | 2469               | 2990         | 3106         | 2469              | 3106         | 5792         | 2943         | 2906               | 3444         | 2943         | 3444              | 6485         |  |            |
|          | b Wind Energy                                                                   | 75                 | 64           | 74           | 75                | 74           | 52           | 75           | 64                 | 74           | 75           | 74                | 52           |  |            |
|          | c Trading Goods                                                                 | 114                | 12           | 45           | 114               | 45           | 4            | 114          | 12                 | 45           | 114          | 45                | 4            |  |            |
|          | d other (being unallocated)                                                     | 6548               | 6184         | 4915         | 6548              | 4915         | 2592         | 6269         | 5873               | 4578         | 6269         | 4578              | 2344         |  |            |
|          | <b>Total Segment Liabilities</b>                                                | <b>9206</b>        | <b>9250</b>  | <b>8140</b>  | <b>9206</b>       | <b>8140</b>  | <b>8440</b>  | <b>9401</b>  | <b>8855</b>        | <b>8141</b>  | <b>9401</b>  | <b>8141</b>       | <b>8885</b>  |  |            |

**Notes :**

- The above unaudited financial results for the quarter and nine months ended 31st December, 2022 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meetings held on 13th February, 2023.
- The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results and have expressed an unqualified opinion on the unaudited financial results for the quarter and nine months ended 31st December, 2022.
- Buyback of equity shares :**  
The Board of Directors at their meeting held on September 09, 2022, approved the Buyback of 39,60,000 fully paid up equity shares (Maximum Buyback Shares) of face value of ₹1/- each at a price not exceeding ₹75/- (Rupees Seventy Five Only) per Equity Share for an aggregate maximum amount not exceeding ₹29.70 Crores (Rupees Twenty Nine Crores and Seventy Lakhs only), under the open market route. Subsequent to the Board Meeting, the Company obtained the approval of Shareholders for Buyback through postal ballot on October 17, 2022 result of which was announced on October 19, 2022. The Public Announcement dated October 20, 2022 was published on October 21, 2022 and the Draft Letter of Offer was filed with SEBI on October 22, 2022.  
The Company has bought back 12,97,000 Equity shares from November 3, 2022 (commencement date) to December 31, 2022 under Buyback offer through open market for a total consideration of Rs.756.19 Lakhs from its own fund out of which 4,15,000 Equity shares were extinguishment upto December 31, 2022.
- The figures of previous periods have been re-grouped wherever necessary to make them comparable with those of the current period.

*R. K. Dabirwala*

**R. K. Dabirwala**  
(Managing Director)

Place : Kolkata  
Date : 13.02.2023

