

Limited Review Report

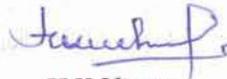
The Board of Directors
International Conveyors Limited
Falta SEZ, Vill & Mauza: Akalmegh
South 24 Parganas-743504, West Bangal

1. We have reviewed the accompanying statement of "Unaudited Financial Results" of International Conveyors Limited ("the Company") for the quarter ended 30th June 2015, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement, which has been initialed by us for identification only, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in the Board Meeting held on 12th August 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review on Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above we report that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges in India including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 12th August, 2015

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No :301051E


H K Verma
Partner
Membership No:055104

PART-I		THREE MONTHS ENDED		YEAR ENDED	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	INCOME FROM OPERATIONS	2637	2931	2092	9722
	A) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	1	4	4	18
	B) OTHER OPERATING INCOME	2638	2935	2096	9740
	TOTAL INCOME FROM OPERATIONS (NET)				
2	EXPENSES :	1232	1453	1250	5514
	A) COST OF MATERIAL CONSUMED	176	44	54	171
	B) PURCHASES OF STOCK-IN-TRADE	180	147	16	(147)
	C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	234	297	196	923
	D) EMPLOYEE BENEFITS EXPENSES	94	122	116	480
	E) DEPRECIATION & AMORTISATION EXPENSE	616	674	458	2023
	F) OTHER EXPENSES	2532	2737	2090	8964
	TOTAL EXPENSES	106	198	6	776
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	87	42	139	328
4	OTHER INCOME	193	240	145	1104
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (3+4)	143	106	103	484
6	FINANCE COSTS	50	134	42	620
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)	11	32	15	192
8	TAX EXPENSE	39	102	27	428
9	NET PROFIT / (LOSS) FOR THE PERIOD (7-8)	675	675	675	675
10	PAID UP EQUITY SHARE CAPITAL [Face Value of ₹1/- Per Share]	-	-	-	7450
11	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	0.06	0.15	0.04	0.63
12	EARNINGS PER SHARE (EPS) :	0.06	0.15	0.04	0.63
	BASIC	0.06	0.15	0.04	0.63
	DILUTED	(Not annualised)			
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	PUBLIC SHARE HOLDING	42261656	36857835	31603694	36857835
	- NO OF SHARES	62.61	54.60	46.82	54.60
	-PERCENTAGE OF SHARE HOLDING				
2	PROMOTERS & PROMOTER GROUP SHAREHOLDING				
	(A) PLEDGED / ENCUMBERED				
	- NO OF SHARES	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER	Nil	Nil	Nil	Nil
	-PERCENTAGE OF SHARE (AS A % OF THE TOTAL CAPITAL OF THE COMPANY)	Nil	Nil	Nil	Nil
	(B) NON-ENCUMBERED				
	- NO OF SHARES	25238344	30642165	35896306	30642165
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL CAPITAL OF THE COMPANY)	37.39	45.40	53.18	45.40
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2015				
	PENDING AT THE BEGINNING OF THE QUARTER	Nil			
	RECEIVED DURING THE QUARTER				
	DISPOSED OF DURING THE QUARTER				
	REMAINING UNRESOLVED AT THE END OF THE	Nil			



R

Segment wise Revenue, Results and Capital Employed , under Clause 41 of the Listing Agreement

(₹ in Lacs)

SL NO.	PARTICULARS	THREE MONTHS ENDED		YEAR ENDED	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Net sales / Income from Operations)				
	a Conveyor Belts	2418	2827	1961	9241
	b Wind Energy	70	39	85	287
	c Trading Goods	149	65	46	194
	d Unallocated	1	4	4	18
	Total segment Revenue	2638	2935	2096	9740
	Less : Inter-Segment Revenue	-	-	-	-
	Net sales/ Income from Operations	2638	2935	2096	9740
2	Segment Result (Profit)(+)/Loss(-)-before Tax & Interest from each segment				
	a Conveyor Belts	122	330	52	999
	b Wind Energy	47	14	57	189
	c Trading Goods	18	8	7	29
	Total	187	352	116	1217
	Less				
	(i) Interest	143	106	103	484
	(ii) Other Un-allocable expenditure net off Un-allocable income	(6)	112	(29)	113
	Total Profit Before Tax	50	134	42	620
		As on	As on	As on	As on
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a Conveyor Belts	5929	5174	4636	5174
	b Wind Energy	538	529	458	529
	c Trading Goods	221	97	120	97
	d Unallocated	1622	2474	2865	2474
	Total Capital Employed in the Company	8310	8274	8079	8274

Notes :

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on August 12, 2015. The statutory auditors of the company have carried out a limited review of the results for the quarter ended June 30, 2015.
- The figures for the last quarter for previous financial year are the the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the published unaudited (with Limited Review) year to date figures upto the third quarter ended 31st December, 2014.
- Previous year's/Quarter's figures have been regrouped/rearranged wherever necessary.

Kolkata
12.08.2015

R. K. Dabriwala

R. K. Dabriwala
(Managing Director)

