



# International Conveyors Limited

Corporate Office : 10, Middleton Row  
Post Box No. 9282, Kolkata - 700 071  
CIN : L21300WB1973PLC028854  
Phone : +91-33-2229 6033/1768  
Facsimile : +91-33-2217 2269  
Mail : icltd@iclbeltng.com  
Url : iclbeltng.com

(Meeting of the Board of Directors of the Company held on 30th May, 2014)

The Secretary

Stock Exchange, Mumbai/Kolkata

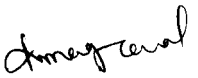
Name of the Company : International Conveyors Ltd

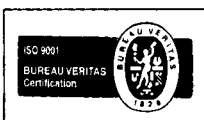
(A) FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014 (₹in Lacs)

Particulars	Year ended on 31.03.2014	Year ended on 31.03.2013
1. Net Sales	13406	11604
2. Other Operating Income	93	21
3. Other Income	211	344
<b>Total Income</b>	<b>13710</b>	<b>11969</b>
4. Expenditure		
a. Cost of Material consumed	6920	6918
b. Purchases of Stock in trade	153	193
c. Changes in Inventories of Finished goods and Work in Progress.	713	(1051)
d. Employee Benefits Expenses	812	719
e. Depreciation & Amortisation Expense	600	483
f. Other Expenses	2780	2853
<b>Total Expenditure</b>	<b>11978</b>	<b>10115</b>
5. Gross Profit (before deducting any of the following)	<b>1732</b>	<b>1854</b>
(a) Finance Costs	468	406
(b) Tax provisions - Current	471	500
- Deferred	(44)	(75)
6. Net Profit	837	1023
7. Profit B/F from previous year	386	560
8. Appropriation of Profit		
(a) Transfer to General Reserves	600	1000
(b) Final Proposed Dividend	169	169
(c) Corporate Tax on Proposed Dividend	29	29
(d) Balance carried to Balance Sheet	425	385
9. Cumulative Profit	425	385
10. Dividend (in Re.) per Ordinary Share	0.25	0.25
11. Paid Up Equity Capital	675	675
12. Reserves except revaluation reserves	7450	6810

- (B) Particulars of proposed Rights/  
Bonus issue, if any : Nil
- (C) Dates of Closure of Register of  
Members and purpose : 22.09.2014 to 26.09.2014 (both days inclusive) for  
payment of 25% Dividend & A. G. M.
- (D) Expected Date from which the  
dividend is payable : 1st October, 2014
- (E) Remarks/Qualification, if any : A. G. M. on 26th September, 2014

INTERNATIONAL CONVEYORS LTD.

  
Company Secretary



Registered Office & Works I :  
Falta SEZ, Sector - II, Near Pump House No. 3  
Village & Mouza - Akalmegh  
Dist. South 24 Parganas, West Bengal-743 504

Works II :  
E-39, M.I.D.C. Area, Chikalthana  
Aurangabad - 431 006  
Maharashtra

**INTERNATIONAL CONVEYORS LIMITED**  
 REGD. OFF. FALTA SEZ, VILL & MAUZA, AKALMEGH, SOUTH 24 PARGANAS - 743 504, WEST BENGAL  
 CIN. L21300WB1973PLC028854  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014**

**PART-I**

(₹ in Lacs)

SL NO.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		THREE MONTHS ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS							
	A) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	2595	3679	3261	13406	11604	13087	11604
	B) OTHER OPERATING INCOME	14	66	4	93	21	93	21
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>2609</b>	<b>3745</b>	<b>3265</b>	<b>13499</b>	<b>11625</b>	<b>13180</b>	<b>11625</b>
2	EXPENSES :							
	A) COST OF MATERIAL CONSUMED	1561	1622	1873	6920	6918	6643	6918
	B) PURCHASES OF STOCK-IN-TRADE	19	44	94	153	193	153	193
	C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	30	494	(238)	713	(1051)	713	(1051)
	D) EMPLOYEE BENEFITS EXPENSES	191	210	213	812	719	918	743
	E) DEPRECIATION & AMORTISATION EXPENSE	155	154	120	600	483	611	744
	F) OTHER EXPENSES	469	829	779	2780	2853	3074	2351
	<b>TOTAL EXPENSES</b>	<b>2425</b>	<b>3353</b>	<b>2841</b>	<b>11978</b>	<b>10115</b>	<b>12112</b>	<b>9898</b>
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	184	392	424	1521	1510	1068	1727
4	OTHER INCOME	73	71	103	211	344	310	354
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (3+4)	257	463	527	1732	1854	1378	2081
6	FINANCE COSTS	111	93	92	468	406	477	609
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)	146	370	435	1264	1448	901	1472
8	TAX EXPENSE	88	112	134	427	425	430	425
9	NET PROFIT / (LOSS) FOR THE PERIOD (7-8)	58	258	301	837	1023	471	1047
10	PAID UP EQUITY SHARE CAPITAL (Face Value of ₹1/- Per Share)	675	675	675	675	675	675	675
11	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	6810	5985	6824	5975
12	EARNINGS PER SHARE (EPS) :							
	BASIC	0.09	0.38	0.45	1.24	1.52	0.70	1.55
	DILUTED	0.09	0.38	0.45	1.24	1.52	0.70	1.55
		(Not annualised)						
<b>PART II</b>								
A	PARTICULARS OF SHAREHOLDING							
1	PUBLIC SHARE HOLDING							
	- NO OF SHARES	31603694	31603694	31603694	31603694	31603694	31603694	31603694
	- PERCENTAGE OF SHARE HOLDING	46.82	46.82	46.82	46.82	46.82	46.82	46.82
2	PROMOTERS & PROMOTER GROUP SHAREHOLDING							
	(A) PLEDGED / ENCUMBERED							
	- NO OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(B) NON-ENCUMBERED							
	- NO OF SHARES	35896306	35896306	35896306	35896306	35896306	35896306	35896306
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	53.18	53.18	53.18	53.18	53.18	53.18	53.18
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2014							
	PENDING AT THE BEGINNING OF THE QUARTER	Nil						
	RECEIVED DURING THE QUARTER	-						
	DISPOSED OF DURING THE QUARTER	-						
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil						

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(₹ in Lacs)

## Statement of Assets and Liabilities as at 31st March, 2014

	STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>EQUITY AND LIABILITIES</b>				
<b>SHAREHOLDERS' FUND</b>				
(a) Share Capital	675	675	675	675
(b) Reserves and Surplus	7450	6810	7098	6824
<b>Sub total Shareholders' Funds</b>	<b>8125</b>	<b>7485</b>	<b>7773</b>	<b>7499</b>
<b>NON-CURRENT LIABILITIES</b>				
(a) Long-term borrowings	378	224	378	789
(b) Deferred tax liabilities (net)	19	63	19	63
<b>Sub total Non-Current Liabilities</b>	<b>397</b>	<b>287</b>	<b>397</b>	<b>852</b>
<b>CURRENT LIABILITIES</b>				
(a) Short-term borrowings	4562	4051	4928	4051
(b) Trade Payable	1506	1703	1507	1720
(c) Other current liabilities	687	246	706	535
(d) Short-term provisions	218	217	218	217
<b>Sub total Current Liabilities</b>	<b>6973</b>	<b>6217</b>	<b>7359</b>	<b>6523</b>
<b>Total Equity and Liabilities</b>	<b>15495</b>	<b>13989</b>	<b>15529</b>	<b>14874</b>
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
(a) Fixed Assets	3058	1451	3101	3467
(b) Non-Current Investments	4221	3917	3188	3188
(c) Long-term loans and advance	740	248	757	347
(d) Other Non-Current assets	250	73	250	73
<b>Sub total Non Current Assets</b>	<b>8269</b>	<b>5689</b>	<b>7296</b>	<b>7075</b>
<b>Current Assets</b>				
(a) Inventories	1869	2370	2230	2407
(b) Trade Receivable	2553	3093	2319	3093
(c) Cash and Bank Balances	467	321	587	373
(d) Short term loans and advances	2195	2403	2950	1870
(e) Other current assets	142	113	147	56
<b>Sub total Current Assets</b>	<b>7226</b>	<b>8300</b>	<b>8233</b>	<b>7799</b>
<b>Total Assets</b>	<b>15495</b>	<b>13989</b>	<b>15529</b>	<b>14874</b>

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**Segment wise Revenue, Results and Capital Employed , under Clause 41 of the Listing Agreement**

(₹ in Lacs)

SL NO	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		THREE MONTHS ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
<b>1</b>	<b>Segment Revenue (Net sales / Income from Operations)</b>							
	a Conveyor Belts	2473	3577	3164	12828	11073	12509	11073
	b Wind Energy	50	51	43	320	313	320	313
	c Trading Goods	72	51	54	258	218	258	218
	d Unallocated	14	66	4	93	21	93	21
	Total segment Revenue	2609	3745	3265	13499	11625	13180	11625
	Less : Inter-Segment Revenue	-	-	-	-	-	-	-
	<b>Net sales/ Income from Operations</b>	<b>2609</b>	<b>3745</b>	<b>3265</b>	<b>13499</b>	<b>11625</b>	<b>13180</b>	<b>11625</b>
<b>2</b>	<b>Segment Result (Profit)(+)/Loss(-)before Tax &amp; Interest from Each segment</b>							
	a Conveyor Belts	322	739	576	2034	2134	2034	2361
	b Wind Energy	(16)	(21)	(40)	43	(18)	43	(18)
	c Trading Goods	7	18	8	50	49	50	49
	Total	313	736	544	2127	2165	2127	2392
	Less							
	(i) Interest	111	93	92	468	406	477	609
	(ii) Other Un-allocable expenditure net off Un-allocable income	56	273	17	395	311	749	311
	<b>Total Profit Before Tax</b>	<b>146</b>	<b>370</b>	<b>435</b>	<b>1264</b>	<b>1448</b>	<b>901</b>	<b>1472</b>
		As on	As on	As on	As on	As on	As on	As on
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>							
	a Conveyor Belts	4769	4942	4687	4769	4687	4769	4700
	b Wind Energy	400	384	495	400	495	400	495
	c Trading Goods	102	131	126	102	126	102	126
	d Unallocated	2854	2807	2177	2854	2177	2502	2178
	<b>Total Capital Employed in the Company</b>	<b>8125</b>	<b>8264</b>	<b>7485</b>	<b>8125</b>	<b>7485</b>	<b>7773</b>	<b>7499</b>

Notes :

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on May 30, 2014.
- The Board of Directors has recommended payment of dividend of ₹0.25 (i.e 25%) per equity shares for the year ended 31st March, 2014.
- The figures for the last quarter for the current and previous financial years are the balancing figures between the audited figures in respect of the full financial year of the respective years and the published unaudited (with Limited Review) year to date figures upto the third quarter ended 31st December of the respective financial year.
- Pursuant to agreement, the Company has acquired all assets and liabilities of PVC Belting industrial undertaking of its wholly owned subsidiary, International Belting Limited situated at Falta SEZ South 24 Parganas, West Bengal on a going concern basis with effect from 19th April, 2013.
- The consolidated Financial Statements are prepared in accordance with the principal and procedures for the preparation and presentation of the consolidated financial statements mandated by rule 3 of the Companies (Accounting Standards) Rules 2006, the provision of Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata  
30.05.2014

*R. K. Dabriwala*

**R. K. Dabriwala**  
(Managing Director)