

Limited Review Report

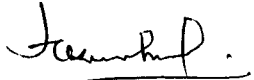
**The Board of Directors
International Conveyors Limited
10 Middleton Row
Kolkata 700071**

1. We have reviewed the accompanying statement of "Unaudited Financial Results" ("the Statement") of International Conveyors Limited ("the Company) for the quarter ended 30th June 2012, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement, which has been initialed by us for identification only, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in the Board Meeting held on 10th August 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above we report that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Sub Section 3(c) of Section 211 of the Companies Act and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No :301051E



Kolkata
Date: August 10, 2012


H. K Verma
Partner
Membership No:055104

INTERNATIONAL CONVEYORS LIMITED
REGD. OFF: 10, MIDDLETON ROW, KOLKATA - 700 071
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

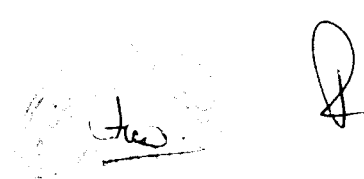
(₹ in Lacs)

PART-I

SL NO	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)			(Audited)
1	INCOME FROM OPERATIONS				
	A) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	2342	2665	2087	9901
	B) OTHER OPERATING INCOME	3	17	6	34
	TOTAL INCOME FROM OPERATIONS (NET)	2345	2682	2093	9935
2	EXPENSES :				
	A) COST OF MATERIAL CONSUMED	1585	1729	1420	5902
	B) PURCHASES OF STOCK-IN-TRADE	34	31	15	230
	C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(362)	(36)	(103)	(402)
	D) EMPLOYEE BENEFITS EXPENSES	151	124	174	589
	E) DEPRECIATION & AMORTISATION EXPENSE	111	150	86	472
	F) OTHER EXPENSES	559	698	366	2085
	TOTAL EXPENSES	2078	2696	1958	8876
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	267	(14)	135	1059
4	OTHER INCOME	201	288	308	992
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	468	274	443	2051
6	FINANCE COSTS	131	(11)	112	606
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	337	285	331	1445
8	EXCEPTIONAL ITEMS	-	-	-	-
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	337	285	331	1445
10	TAX EXPENSE	80	97	110	417
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	257	188	221	1028
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSES ₹ NIL)	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	257	188	221	1028
14	PAID UP EQUITY SHARE CAPITAL (Face Value of ₹1/- Per Share)	675	675	675	675
15	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR				5985
16	EARNINGS PER SHARE (EPS) :				
	BASIC	0.38	0.28	0.33	1.52
	DILUTED	0.38	0.28	0.33	1.52
		(Not annualised)			

PART II

A	PARTICULARS OF SHAREHOLDING				
1	PUBLIC SHARE HOLDING				
	- NO OF SHARES	31603694	31603694	31603694	31603694
	- PERCENTAGE OF SHARE HOLDING	46.82	46.82	46.82	46.82
2	PROMOTERS & PROMOTER GROUP SHAREHOLDING				
	(A) PLEDGED / ENCUMBERED				
	- NO OF SHARES	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	Nil	Nil	Nil	Nil
	(B) NON-ENCUMBERED				
	- NO OF SHARES	35896306	35896306	35896306	35896306
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTERS & PROMOTER GROUP)	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	53.18	53.18	53.18	53.18
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2012				
	PENDING AT THE BEGINNING OF THE QUARTER	Nil			
	RECEIVED DURING THE QUARTER	-			
	DISPOSED OF DURING THE QUARTER	-			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil			



Segment wise Revenue, Results and Capital Employed , under Clause 41 of the listing Agreement

(₹ in Lacs)

SL NO.	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)			(Audited)
1	Segment Revenue (Net sales / Income from Operations)				
	a Conveyor Belts	2196	2590	1996	9444
	b Wind Energy	97	42	67	207
	c Trading Goods	49	33	24	250
	d Unallocated	3	17	6	34
	Total segment Revenue	2345	2682	2093	9935
	Less : Inter-Segment Revenue	-	-	-	-
	Net sales/ Income from Operations	2345	2682	2093	9935
2	Segment Result (Profit)(+)/Loss(-)before Tax & Interest from Each segment				
	a Conveyor Belts	547	228	166	1559
	b Wind Energy	17	(47)	245	151
	c Trading Goods	3	11	9	29
	Total	567	192	420	1739
	Less				
	(i) Interest	131	(11)	112	606
	(ii) Other Un-allocable expenditure net off Un-allocable income	99	(82)	(23)	(312)
	Total Profit Before Tax	337	285	331	1445
		As on 30.06.2012	As on 31.03.2012	As on 30.06.2011	As on 31.03.2012
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a Conveyor Belts	4463	4309	3788	4309
	b Wind Energy	650	631	819	631
	c Trading Goods	88	115	84	115
	d Unallocated	1717	1605	1359	1605
	Total Capital Employed in the Company	6918	6660	6050	6660

Notes :

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on August 10, 2012. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2012.
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the last financial year.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata
10.08.2012

R. K. Dabriwala

R. K. Dabriwala
(Mg. Director)

