

PART-I

(₹ in Lacs)

SL NO.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		THREE MONTHS ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	INCOME FROM OPERATIONS							
	A) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	1843	1594	2931	7511	9722	8381	9562
	B) OTHER OPERATING INCOME	36	3	4	45	18	45	18
	TOTAL INCOME FROM OPERATIONS (NET)	1879	1597	2935	7556	9740	8426	9580
2	EXPENSES :							
	A) COST OF MATERIAL CONSUMED	771	890	1453	3143	5514	3503	5601
	B) PURCHASES OF STOCK-IN-TRADE	71	628	44	959	171	1235	171
	C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	153	(313)	147	640	(147)	660	(347)
	D) EMPLOYEE BENEFITS EXPENSES	202	226	297	877	923	1298	1250
	E) DEPRECIATION & AMORTISATION EXPENSE	38	104	122	336	480	339	481
	F) OTHER EXPENSES	324	326	674	1622	2023	1899	2427
	TOTAL EXPENSES	1559	1861	2737	7577	8964	8934	9583
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	320	(264)	198	(21)	776	(508)	(3)
4	OTHER INCOME	90	128	42	379	328	569	439
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (3+4)	410	(136)	240	358	1104	61	436
6	FINANCE COSTS	158	133	106	567	484	571	517
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)	252	(269)	134	(209)	620	(510)	(81)
8	TAX EXPENSE	35	(91)	32	(81)	192	(65)	215
9	NET PROFIT / (LOSS) FOR THE PERIOD (7-8)	217	(178)	102	(128)	428	(445)	(296)
10	PAID UP EQUITY SHARE CAPITAL [Face Value of ₹1/- Per Share]	675	675	675	675	675	675	675
11	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	7429	7599	6220	6759
12	EARNINGS PER SHARE (EPS) :							
	BASIC	0.32	(0.26)	0.15	(0.19)	0.63	(0.66)	(0.44)
	DILUTED	0.32	(0.26)	0.15	(0.19)	0.63	(0.66)	(0.44)
		(Not annualised)						



Statement of Assets and Liabilities as at 31st March, 2016

	STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUND				
(a) Share Capital	675	675	675	675
(b) Reserves and Surplus	7429	7599	6220	6759
Sub total Shareholders' Funds	8104	8274	6895	7434
NON-CURRENT LIABILITIES				
(a) Long-term borrowings	21	73	195	73
(b) Long-term provisions	17	12	17	12
(c) Others	-	-	-	7
Sub total Non-Current Liabilities	38	85	212	92
CURRENT LIABILITIES				
(a) Short-term borrowings	5547	5429	5547	5429
(b) Trade Payable	755	1360	758	1376
(c) Other current liabilities	178	391	258	1133
(d) Short-term provisions	85	219	101	219
Sub total Current Liabilities	6565	7399	6664	8157
Total Equity and Liabilities	14707	15758	13771	15683
ASSETS				
NON-CURRENT ASSETS				
(a) Fixed Assets	2344	2570	2461	2687
(b) Non-Current Investments	5278	5280	4245	4247
(c) Deferred tax assets (net)	123	38	123	38
(d) Long-term loans and advance	180	187	196	211
(e) Other Non-Current assets	568	120	568	120
Sub total Non Current Assets	8493	8195	7593	7303
Current Assets				
(a) Inventories	1233	1678	1900	2364
(b) Trade Receivable	3189	3089	1597	2519
(c) Cash and Bank Balances	120	431	367	578
(d) Short term loans and advances	1657	2328	2259	2870
(e) Other current assets	15	37	55	49
Sub total Current Assets	6214	7563	6178	8380
Total Assets	14707	15758	13771	15683



Segment wise Revenue, Results and Capital Employed , under Clause 41 of the Listing Agreement

(₹ in Lacs)

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		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Segment Revenue (Net sales / Income from Operations)							
	a Conveyor Belts	1743	878	2827	6210	9241	6830	9081
	b Wind Energy	35	38	39	272	287	272	287
	c Trading Goods	65	678	65	1029	194	1279	194
	d Unallocated	36	3	4	45	18	45	18
	Total segment Revenue	1879	1597	2935	7556	9740	8426	9580
	Less : Inter-Segment Revenue	-	-	-	-	-	-	-
	Net sales/ Income from Operations	1879	1597	2935	7556	9740	8426	9580
2	Segment Result Profit/(Loss)before Tax & Interest from each segment							
	a Conveyor Belts	361	(218)	330	138	999	(258)	436
	b Wind Energy	11	(55)	14	112	189	112	189
	c Trading Goods	5	10	8	47	29	21	29
	Total	377	(263)	352	297	1217	(125)	654
	Less							
	(i) Interest	158	133	106	567	484	571	517
	(ii) Other Un-allocable expenditure net off Un-allocable income	(33)	(127)	112	(61)	113	(186)	218
	Total Profit Before Tax	252	(269)	134	(209)	620	(510)	(81)
3	Capital Employed (Segment Assets-Segment Liabilities)							
	a Conveyor Belts	5218	4149	5174	5218	5174	3781	4228
	b Wind Energy	532	505	529	532	529	532	529
	c Trading Goods	101	90	97	101	97	101	97
	d Unallocated	2253	3184	2474	2253	2474	2481	2580
	Total Capital Employed in the Company	8104	7928	8274	8104	8274	6895	7434

Notes :

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on May 30, 2016.
- Company's operation has been continued to be affected since last quarter due to sluggish market conditions. Figures for the corresponding quarter and year end of the previous year are therefore as such not comparable.
- The Board of Directors has recommended payment of dividend of ₹0.05 (i.e.5%) per equity shares for the year ended 31st March, 2016.
- In terms of Schedule II of the Companies Act 2013 the company based on technical evaluation has identified and determined cost of each component/part of the asset separately. If the component/part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. These components based on technical evaluation have been depreciated separately over their useful lives, the remaining components are depreciated over the life of the principal asset.
Consequent upon the application of Schedule II as above depreciation in respect of standalone results for the quarter and year is lower by ₹ 71.42 lacs, profit for the quarter is higher by ₹ 71.42 lacs and loss for the year is lower by ₹ 71.42 lacs.
- The consolidated Financial Statements have been prepared in line with requirement of Accounting Standard (AS)-21, consolidated Financial Statements.
- The figures for the Quarters ended 31st March,2016 and 31st March,2015 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto 31st December of the respective years.
- Previous year's/Quarter's figures have been regrouped/rearranged wherever necessary.

Kolkata
30.05.2016



R. K. Dabriwala

R. K. Dabriwala
(Managing Director)

Place: Kolkata
Date: 30th May, 2016

